

# A Tax-Saving Report

From  
Mayo Clinic

Reduce Your Taxes While Making a Significant Impact

You likely know that your compassionate support of Mayo Clinic helps us discover life-changing medical breakthroughs. But did you know that it could help you lower your taxes, too?



## APPRECIATED STOCK AND SECURITIES

With the growth of the stock market in recent years, chances are you may own securities that are worth more today than when you first purchased them. That appreciation could cost you a great deal through capital gains taxes when you sell. The good news? If you use appreciated stock to propel Mayo Clinic's transformational programs, you can make a difference for patients here and around the world while also reducing your taxes.

## APPRECIATED REAL ESTATE

When you give land or developed property that has increased in value since you originally purchased it, you can experience the same income tax and capital gains tax savings as a gift of stock.

In addition, certain types of real estate listed below are especially favorable to give to Mayo Clinic for the following reasons:

- Agricultural land tends to generate lower income returns against its market value.
- Real property, such as land or a vacation home that is no longer used, has a cost of ownership.
- An older commercial building may be fully depreciated, as well as costly and time-consuming to manage.
- Developed investment or commercial property may provide capital gains tax savings.

**The Mayo Clinic Office of Gift Planning is ready to partner with you on your tax-saving gift.** Contact us at 800-297-1185 or [giftplanning@mayo.edu](mailto:giftplanning@mayo.edu) to learn more about these and other beneficial options.

# Other Tax-Wise Ways to Give

## AVOID TAXES WITH AN IRA GIFT

If you are 70½ years old or older, you might consider giving from your IRA to save on taxes while fueling research, care and education at Mayo Clinic. An IRA charitable rollover, also known as a qualified charitable distribution (QCD), can be a simpler, more tax-effective way for eligible benefactors to make a difference.

## YOUR POTENTIAL BENEFITS:

- You pay no income taxes on the distribution. The transfer generates neither taxable income nor a tax deduction, so you benefit even if you do not itemize your tax deductions.
- Beginning in the year you turn 72, you can use your gift to satisfy all or part of your required minimum distribution.
- Your gift may help decrease the amount of Social Security that is subject to tax and lower your Medicare premiums.

## PUT YOUR BUSINESS TO WORK FOR PATIENTS

By donating a portion of your privately held business interests to Mayo Clinic, you can accelerate innovation in health care while potentially eliminating capital gains tax and receiving an income tax deduction for your donation.

## HOW IT WORKS:

- 01 Donate**  
— Contribute your closely held business shares directly to Mayo Clinic.
- 02 Sell back**  
— Mayo Clinic will then sell the interest back to your company or to a third party.
- 03 Avoid taxes**  
— You can avoid possible capital gains tax on the sale of your business interest and receive a federal income tax deduction potentially equal to the fair market value of your donation.



## CHANGES ON the Horizon

Tax laws could change in the near future. To stay informed about the most current tax benefits available for your support of Mayo Clinic, visit our website at [plannedgiving.mayoclinic.org](https://plannedgiving.mayoclinic.org).

## Have a question? We can help.

### Mayo Clinic Office of Gift Planning

800-297-1185

[giftplanning@mayo.edu](mailto:giftplanning@mayo.edu)

[plannedgiving.mayoclinic.org](https://plannedgiving.mayoclinic.org)

Learn more about these and other ways charitable giving can eliminate or reduce your taxes by using this QR code to gain instant access to our complimentary resource [\*Planning Strategies\*](#).

