Make a Gift and Receive Payments for Life
If you are looking for a simple way to make a charitable gift to Mayo Clinic that won’t leave you worried about your future financial security, a gift that pays you back could be your solution. In exchange for your gift, you receive fixed payments for the rest of your life, as well as tax benefits.

### HOW IT WORKS
A charitable gift annuity is a simple agreement in which you give cash or marketable securities in exchange for lifetime fixed payments for one or two individuals (annuitants). The annuitant(s) could be you and/or your spouse. You can even establish a gift annuity for or with another person(s), providing them with lifetime payments. In addition to starting payments immediately, you can choose to defer payments until some date in the future, which provides for a higher payment amount. When the annuity payments end, the remaining amount supports your area of choice at Mayo Clinic.

### SAVINGS YOU CAN EXPECT TO ACHIEVE
A portion of the payments received over the life expectancy of the annuitant(s) is considered a nontaxable return of the contribution. In addition, assets given that have increased in value and have capital gains receive similar tax treatment, as the gains are spread over the life expectancy of the annuitants. These tax benefits make gift annuities attractive in comparison to investments that produce fully taxable returns each year.

You are also entitled to an income tax charitable deduction for a portion of your contribution — usually between 30% and 60% of the value of the gift — which is a great benefit for those who itemize when filing their income taxes.

### CHARITABLE GIFT ANNUITY RATES

<table>
<thead>
<tr>
<th>Age</th>
<th>One Life Rate</th>
<th>Two Lives Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Younger Age</td>
<td>Older Age</td>
<td>Rate</td>
</tr>
<tr>
<td>60</td>
<td>4.5%</td>
<td>60 65</td>
</tr>
<tr>
<td>65</td>
<td>4.8%</td>
<td>65 70</td>
</tr>
<tr>
<td>70</td>
<td>5.3%</td>
<td>70 75</td>
</tr>
<tr>
<td>75</td>
<td>6.0%</td>
<td>75 80</td>
</tr>
<tr>
<td>80</td>
<td>7.0%</td>
<td>80 85</td>
</tr>
<tr>
<td>85</td>
<td>8.1%</td>
<td>85 90</td>
</tr>
<tr>
<td>90+</td>
<td>9.1%</td>
<td>90 95+</td>
</tr>
</tbody>
</table>

Rates are subject to change. Please contact us for a personalized illustration.

### UNDERSTANDING ANNUITY PAYMENT RATES
Mayo Clinic follows the recommended rates determined by the American Council on Gift Annuities. Rates are determined by two factors: the number of annuitant(s) and their age.

Gift annuity rates are used to determine the annual payment amount for the annuitants at the time of the contribution, and these rates become more attractive as the annuitant(s) ages. Hence, the older you are, the higher your annuity rate and payment amount. The age of an annuitant is the age reached at the nearest birthday, meaning if you are within six months of your next birthday, you will receive the higher rate.
Carol, 75, plans to give a maturing $25,000 CD. Because she needs continuing income, she decides to use the cash to fund a charitable gift annuity — with herself as the annuitant — that Mayo Clinic will issue at the suggested rate of 6.2%.

**CAROL’S BENEFITS**
- Charitable Deduction: $12,027
- Annual Payment for Life: $1,550
- Tax Savings**: $3,849

Once Carol has outlived her life expectancy, the full $1,550 of Carol’s payment will be taxed as ordinary income. Later, after Carol’s lifetime, the remaining amount of her gift is available to support Mayo Clinic.

**$22,500 estimated gift to Mayo Clinic**

Mayo Clinic is prudent and wise with our investments, allowing us to achieve a 90% residual on charitable gift annuities and outperform the targeted national standard of 50%.

*Based on a 3.6% charitable midterm federal rate and quarterly payments.
**Assumes 32% tax bracket

**IS THIS GIFT RIGHT FOR YOU?**
- You want to receive fixed payments for your lifetime, or supply loved ones with payments for life.
- You would like an income tax charitable deduction.
- You want to eliminate a portion of the capital gains tax when you fund your gift annuity with appreciated property.
- You want to support Mayo Clinic.

This is just one of the many ways benefactors can consider supporting Mayo Clinic. Please contact the Mayo Clinic Office of Gift Planning at 800-297-1185 for assistance in understanding how this may impact your philanthropy.
California residents: Annuities are subject to regulation by the State of California. Payments under such agreements, however, are not protected or otherwise guaranteed by any government agency or the California Life and Health Insurance Guarantee Association. Oklahoma residents: A charitable gift annuity is not regulated by the Oklahoma Insurance Department and is not protected by a guaranty association affiliated with the Oklahoma Insurance Department. South Dakota residents: Charitable gift annuities are not regulated by and are not under the jurisdiction of the South Dakota Division of Insurance.

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