Secure Your Future

Support Mayo Clinic
With a Charitable Trust
Discover a Trust That Accomplishes Your Goals

Comparing Popular Types of Charitable Trusts

Charitable Remainder Trust: Receive Income for Life or a Term of Years
When you create and donate assets into a charitable remainder trust, you or your loved ones can receive a stream of income from the trust. This can last for your lifetime or a set term up to 20 years. If you wish, your spouse or another individual can receive an income from the trust after your lifetime. At the end of the trust term, the remaining balance goes to Mayo Clinic.

Trusts can be established to pay out a set amount every year or you can choose to receive a percentage of the trust’s value every year. The latter option provides the possibility for increased payments over time, depending on the market trends.

Charitable Lead Trust: Reduce Taxes and Leave an Inheritance for Your Heirs
With a charitable lead trust, you create the trust and transfer in cash or assets appreciating in value. The trust supports Mayo Clinic first and then returns the remaining assets to your loved ones.

The major benefit of creating a charitable lead trust is that you can transfer assets to family members with very little gift tax or estate tax costs. Using a lead trust, you could potentially pay a relatively small gift tax for eventually transferring high-value assets to your children. This type of gift provides you with a gift tax deduction, not an income tax deduction.

Charitable Remainder Trust vs Charitable Lead Trust
The main difference between a charitable remainder trust and a charitable lead trust is when we receive your gift. With a remainder trust, we receive the remainder after your lifetime or a term of years. With a lead trust, we receive our gift first, with the remainder going to individuals you choose.
How Charitable Trusts Work for You

**Charitable Remainder Trust**

01
You (the benefactor) make a contribution that establishes a charitable remainder trust.

02
You and any other beneficiaries receive partial tax deduction and an ongoing income stream.

03
At the end of the trust term the remainder amount goes to Mayo Clinic.

**Charitable Lead Trust**

01
You (the Benefactor) make a contribution that establishes a charitable lead trust.

02
Your gift immediately goes to work helping to support Mayo Clinic through an annual distribution.

03
At the end of the trust term beneficiaries receive the remainder amount.
Selecting Your Income

Charitable Remainder Trust

You determine how much income you want to receive from the charitable remainder trust. You can choose a set amount to receive every year or a percentage of the trust’s annual value. The payout can be between 5% and 7%. The best rate for you will depend on the number of beneficiaries you select and their ages. Payments generally will be taxable to you depending on what type of income your trust earned during the year.

Mayo Clinic partners with TIAA Kaspick to invest and manage your trust. TIAA Kaspick specializes in producing income with limited tax liability for charitable trust beneficiaries. At the end of the year, TIAA Kaspick also provides all of the necessary paperwork to complete your tax filings.

TIAA KASPICK

TIAA Kaspick provides specialized administration services for planned gifts, including document review, payment processing and tax preparation. The gift administration team has extensive knowledge of trust and tax laws and the practical experience (founded in 1989) necessary to meet the needs of every gift.

TIAA Kaspick’s administration services are tailored for each Mayo Clinic trust and are closely coordinated with our investment activities. The investment team will develop a broadly diversified portfolio designed to meet your trust’s specific risk and return objectives. Together, we have a proven record of producing competitive risk-adjusted returns.

We Are Here to Help You

Contact us with any questions you have about using a trust to plan for your future and transform the future of medicine with Mayo Clinic.

Charitable Trust Benefits

01 Decrease Financial Stress by boosting your retirement income

02 Insure Personal Legacy by providing for your heirs

03 Generate Savings through reduced taxes

04 Give Back by supporting Mayo Clinic
For information on supporting Mayo Clinic, please contact:

Department of Development
800-297-1185
www.mayoclinic.org/development

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