



Planning Strategies

[Learn more about your options.](#)



Find a plan that's right for you.

Thank you for considering a gift to help support Mayo Clinic's world-class research and compassionate care. We appreciate your confidence in what we do and your desire to help make a difference in the lives of our patients and their families. But we'd also like to make sure you benefit from making a gift to Mayo Clinic.

How does this happen? You may be surprised to learn that many gift types offer significant financial and tax benefits.

YOU HAVE OPTIONS

You are probably familiar with outright gifts, such as cash or a check, which you make today and we can use right away. But sometimes an immediate gift isn't the best option, especially if you feel unsure about giving up assets today that you and your loved ones might need in the future.

A planned gift is a perfect solution to this problem. There are many different types of planned gifts, and each offers unique advantages. Some planned gifts are revocable — a gift in your will or living trust, for example — so you can change your mind at any time.

Or, they can be irrevocable — just as outright gifts are — so that you benefit from an income tax deduction if you itemize.

Irrevocable planned gifts are attractive because they are deferred. You part with an asset today, but the actual giving of the asset to us is put off for a while — often until after your lifetime (and that of a surviving beneficiary, if you wish). Until that time, you enjoy the benefits from the gift.

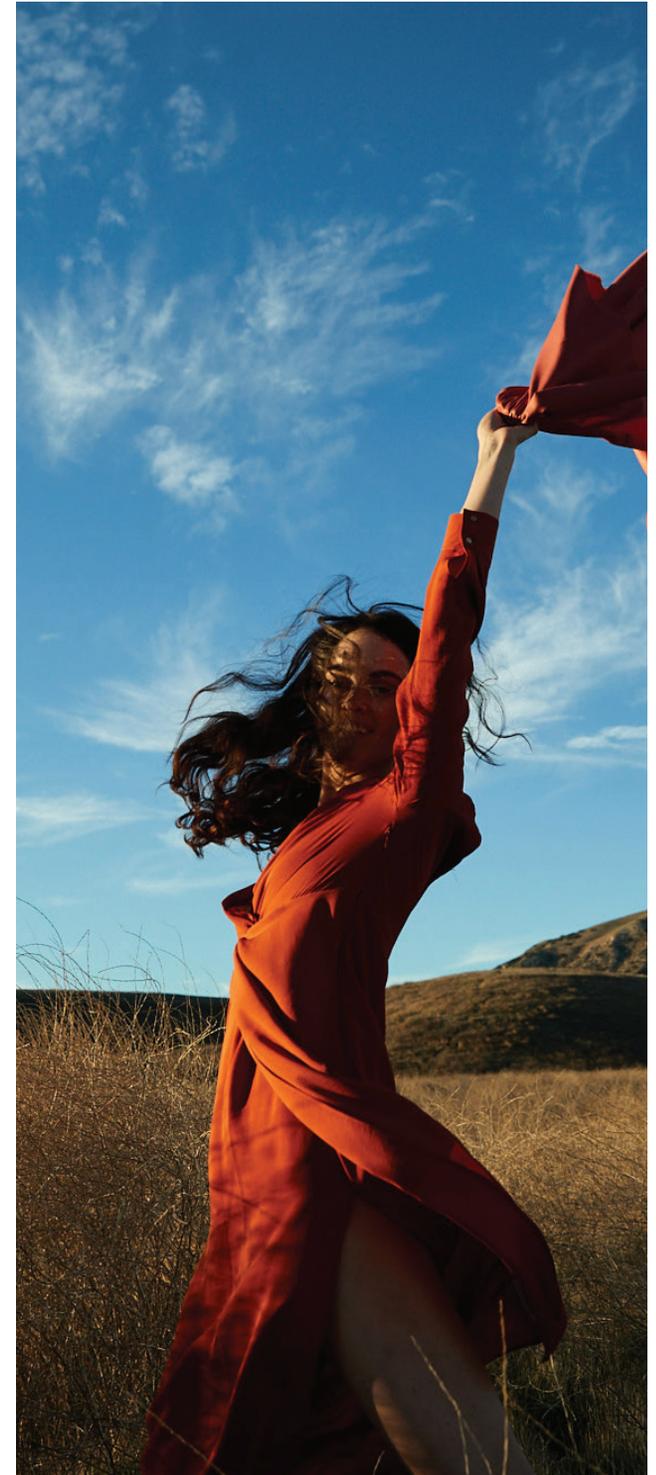
For example, with a charitable remainder trust, you receive lifetime income from the asset after it's placed in a trust, and then we receive the remainder of the trust after your lifetime. Another giving strategy is to deed us a remainder interest in your home, while retaining the right to live in it for life.

The key feature of planned gifts like these is that they provide important benefits to you as well as Mayo Clinic.

LEARN MORE

We've designed the accompanying chart to summarize the benefits of several common charitable gifts. No matter what you want to accomplish with your gift, there's probably a way to do it.

We're here to answer any questions you might have about making a future gift to Mayo Clinic. We can examine your situation and, together with your attorney and/or financial advisors, help you find ways to support our medical discoveries and expertise while ensuring your family's financial security. Please contact our team at the Office of Gift Planning for more information.



Plan ahead

TYPES OF GIFTS	YOUR GIFT	YOUR GOAL	HOW YOU MAKE THE GIFT	YOUR BENEFITS
Simple gifts anyone can make	<ul style="list-style-type: none"> Your will or trust A beneficiary designation 	<ul style="list-style-type: none"> Delay until the end of your lifetime. Maintain control of your assets during your lifetime. 	<ul style="list-style-type: none"> Work with your attorney to add a gift in your will or living trust detailing your gift to Mayo Clinic. Designate Mayo Clinic as beneficiary of a percentage of your retirement plan, savings or brokerage account, or life insurance policy. 	<ul style="list-style-type: none"> Maintain your current lifestyle while making a meaningful gift to support Mayo Clinic. Enjoy flexibility to change your plans as life changes. Pass your retirement plan assets to us tax-free.
Gifts with assets	<ul style="list-style-type: none"> Stock or other securities Real estate 	<ul style="list-style-type: none"> Make a gift now and receive benefits. Make a larger gift with little or no effect on cash flow. 	<ul style="list-style-type: none"> Give stock or securities that have increased in value directly to us. Donate your residence, farm or commercial property. Transfer your home or farm to us but keep the right to occupy the home for the rest of your life. 	<ul style="list-style-type: none"> Qualify for income tax benefits. Avoid capital gains taxes on assets that have increased in value. Transfer the expense of insuring or maintaining assets you no longer need.
A gift that pays you	<ul style="list-style-type: none"> Charitable gift annuity 	<ul style="list-style-type: none"> Supplement your retirement income with steady payments. Receive payments that are partially income tax-free. 	<ul style="list-style-type: none"> Make a gift of cash or securities to benefit Mayo Clinic through a simple exchange for fixed payments for life. 	<ul style="list-style-type: none"> Qualify for an income tax deduction. Enjoy tax savings on a portion of each payment you receive throughout your life expectancy. Receive fixed payments for life. What is left of your gift after your passing supports us.
A flexible gift that pays income	<ul style="list-style-type: none"> Charitable remainder unitrust Charitable remainder annuity trust 	<ul style="list-style-type: none"> Supplement your own retirement income or that of someone else with a charitable remainder trust. 	<ul style="list-style-type: none"> Transfer cash, securities or other appreciated property into a charitable remainder trust. The trust pays either a variable (unitrust) or fixed (annuity trust) amount each year to you, or another beneficiary if you choose, for a lifetime or a term up to 20 years. When the term ends, the balance goes to Mayo Clinic. 	<ul style="list-style-type: none"> Make a generous gift to Mayo Clinic, receive a potential income tax deduction for the charitable portion of your gift, and eliminate capital gains tax at the time of the gift, when the trust is funded with appreciated assets.
Gifts that reduce income, gift and estate taxes for you and your family	<ul style="list-style-type: none"> Charitable lead annuity trust 	<ul style="list-style-type: none"> Provide a revenue stream to Mayo Clinic with a charitable lead trust. 	<ul style="list-style-type: none"> Transfer securities or other appreciating property into a charitable lead trust. The trust pays a fixed amount each year to Mayo Clinic for a lifetime or term of years. The balance then passes to you or your heirs. 	<ul style="list-style-type: none"> Support Mayo Clinic during your lifetime, keep property in the family, and reduce income taxes or gift and estate taxes with the charitable lead trust.
“One-stop” giving	<ul style="list-style-type: none"> Donor Advised Fund (DAF) 	<ul style="list-style-type: none"> Simplify your charitable giving. Support Mayo Clinic and other charitable organizations now and in the future. 	<ul style="list-style-type: none"> Create an account within the Mayo Clinic Donor Advised Fund. Transfer cash or other assets, which are invested based on your preferences. Grow your contributions tax-free. Advise which areas at Mayo Clinic should receive your support. Forty percent of your annual designations can go to outside institutions. 	<ul style="list-style-type: none"> Qualify for an income tax deduction when you make a gift to the fund. Provide ongoing support to Mayo Clinic and other charitable organizations. Centralize your giving and record-keeping in one location. Start a legacy of giving by letting your loved ones help decide which grants to recommend.

Mayo Clinic Office of Gift Planning

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Learn more online at
plannedgiving.mayoclinic.org

mayoclinic.org

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